

1. Regulatory Status

PMN Financial Management LLP is authorised and regulated by the Financial Conduct Authority (FCA).
Our FCA Register number is 829204.

You can check this by visiting the FCA's website www.fca.org.uk/register.

2. Client Categorisation

PMN Financial Management LLP classifies all clients as 'retail clients' for investment business and 'consumers' for non-investment insurance business. Therefore, you are fully protected under the rules of the Financial Conduct Authority.

If you wish to be treated as a different category of customer for investment business, such as a professional client, you must tell us in writing. We will provide you with a new client agreement and you may lose a number of protections which will be outlined in the new agreement.

3. Our Commitment to You

Before giving you any advice, we will make sure that we understand your current financial circumstances, your objectives and your tolerance to risk. All our advice will be confirmed in writing.

PMN Financial Management LLP is managed to meet all the requirements of our regulator, the Financial Conduct Authority and the rules of the European Securities and Market Authority.

4. Methods of Communication

Unless you say otherwise, we will communicate with you via face to face meetings, video conferences, e-mails, telephone calls, and letters.

5. Investment and Non-Investment Insurance Services

PMN Financial Management LLP is permitted to advise on and arrange deals in investments and non-investment insurance contracts.

The investments and non-investment insurance contracts which we arrange for you, will be kept under review, unless otherwise agreed.

6. Client Money

PMN Financial Management LLP does not handle clients' money.

We will never accept a cheque made payable to us (unless it is payment in settlement of charges or disbursements for which we have sent you an invoice) or handle cash.

7. Scope of Advice - Independent

Investments: We will advise and make recommendations to you after we have fully assessed your needs and objectives. Our recommendations will be based on a comprehensive and fair analysis of the market.

Non-investment insurance: We also advise on life assurance protection and annuities from the whole market of insurers. We are an insurance intermediary acting solely on behalf of our clients.

8. Best Execution

We aim to achieve the best possible results in terms of the:

- Price of products, providers, and services
- Reasonable costs and charges to you for the advice given
- Speed of service and execution of your business
- Size and nature of the transaction
- The efficiency of the platform / provider / service provider

Client Agreement

9. Conflict of Interests

PMN Financial Management LLP has a legal and regulatory obligation to take all appropriate steps to identify and to prevent or manage conflicts of interests.

Should any of our business interests create a potential conflict of interest we will ensure that our clients' interests are not jeopardised.

Full details of our conflict of interest policy are available on request.

10. PMN's Autonomy

We will not accept any financial inducement that might affect our ability to provide you with impartial advice.

11. How we charge you for our services

Our fee structure reflects the different elements of our advice process. (Please see our Business Principles & Practices in section one of PMN's Client Process – An Explanation.)

An exploratory initial meeting is usually free of charge.

Implementation Charge

PMN charges an hourly rate for the initial advice and its implementation.

Our hourly rates (excluding VAT) for authorised financial planners are:

Partner	£275
Adviser	£175

Before we prepare a report, we will give you an estimate of the cost based on the time we expect to spend.

The cost will depend on the complexity of the case and the charging rate of the adviser.

Our fee can either be invoiced to you directly or, with your written authority, deducted from your investment by the provider and remitted to PMN.

PMN's Ongoing Advisory Fee

This will be a percentage of the assets (excluding cash) under management, according to the table below:

Investment Advice Fee	
Up to £500,000	1.00% per annum
£500,001 - £1,000,000	0.50% per annum
£1,000,001 - £2,000,000	0.25% per annum
£2,000,001 plus	0.125% per annum

(An example of our ongoing fees can be found in section two of PMN's Client Process – An Explanation)

The ongoing fee will vary depending upon how your investment performs and it will increase as the fund grows.

Where your investments are held through an administrative platform, you will be provided with separate documents setting out their charges and terms and conditions in full.

Please note that some funds incur charges (e.g. commission on buying and selling investments) which they do not disclose.

12. Complaints

If you wish to file a complaint, please contact us by writing to the:

The Compliance Officer:
PMN Financial Management LLP,
B4 Endeavour Place,
11 Coxbridge Business Park,
Farnham,
Surrey, GU10 5EH

or by telephone on 01252 735010.

If you cannot settle your complaint with us, you can refer it to the **Financial Ombudsman Service**,
www.financial-ombudsman.org.uk.

13. Compensation Arrangements

Most of the products we advise on are covered by the Financial Services Compensation Scheme (FSCS). You may be entitled to compensation from the scheme if the product provider or we cannot meet our obligations. This depends on the type of business and the circumstances of the claim.

The FSCS only pays compensation for financial loss. Compensation limits are per person, per firm and per claim category as listed below:

Investments: most types of investment business are covered for 100% of the first £85,000 per person per firm, so the maximum compensation is £85,000.

Deposits: money in accounts like current and savings accounts, including cash Individual Savings Accounts (ISAs) are covered up to £85,000 per authorised firm (£170,000 for a joint account).

Authorised firms may have different brands. The FSCS will provide £1 million protection limit for temporary high balances held with banks and building societies. A temporary high balance would apply when payments have been received in respect of specified life events, details of which can be obtained from the FSCS.

Insurance: insurance advising and arranging is covered for 100% of the claim with no upper limit where claims arise from the death or incapacity of the policyholder due to injury, sickness or infirmity and at 90% of the claim with no upper limit for other types of Insurance such as Annuities.

14. Accounting to you

We will forward all ownership documents to you as soon as possible. Where there are a number of documents covering several transactions, we will normally wait until we have all the documents before sending them to you.

15. Data Protection

PMN Financial Management LLP complies fully with the privacy laws, including the Data Protection Act, and notifies clients how it will process any personal information. We have safeguards in place to prevent unauthorised access to personal information.

This notice will tell you what personal information we collect, how it is used, where it is transferred and how you can view and amend the information. We treat all personal information as confidential and it is destroyed once it is no longer relevant.

Client Agreement

16. Termination of Authority

Our contractual relationship may be terminated at any time without penalty. Notice of this termination must be given in writing and will take effect from the date of receipt.

Termination is without prejudice to any transactions already initiated, which will be completed according to the client agreement unless otherwise agreed in writing.

You will be liable to pay for any transactions made prior to termination and any fees which may be outstanding.

If your assets are held on an administrative platform, the platform provider will continue to charge fees until you notify them otherwise.

Therefore, you may need to instruct the platform personally and arrange for the removal of your investments or appoint another adviser.

17. Clients Consent

This is our standard client agreement upon which we intend to rely. For your own benefit and protection, you should read these terms carefully before signing them.

If you do not understand any point please ask for further information.

I / We agree that the client agreement will come into effect from the date of acceptance of this agreement.

Client signature _____

Client Name _____

Date of signature _____

Client signature _____

Client Name _____

Date of signature _____

PMN Financial Management LLP is a Limited Liability Partnership registered in England and Wales. Registered No: OC422866
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Authorised and Regulated by the Financial Conduct Authority

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August 2020